

AG



I MAGA' LAHEN GUAHAN
GOVERNOR OF GUAM
FELIX P. CAMACHO
I SEGUNDO NA MAGA' LAHEN GUAHAN
LT. GOVERNOR OF GUAM
MICHAEL W. CRUZ M.D.
ADMINISTRADOR
ADMINISTRATOR
ANTHONY C. BLAZ

Aturidád Inadilánton Ikunumihan Guahan

30-10-0410

April 30, 2010

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

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30-10-0410

2010 MAY -7 PM 2:09
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RE: March 2010 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to PL: 30-55, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of March 2010, of the Fiscal year 2010.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

[Handwritten signature of Anthony C. Blaz]

Anthony C. Blaz
Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For March 2010

REVENUES	
RENTAL INCOME	\$ 103,470.13
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	1,500.00
GALC LEASES	<u>16,966.13</u>
Total REVENUES	<u>121,936.26</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	177,098.14
DEPRECIATION AND AMORTIZATION	11,180.25
PROFESSIONAL SERVICES	31,635.74
OFFICE SPACE AND EQUIPMENT RENT	10,920.54
ADVERTISING AND PROMOTIONS	4,885.16
UTILITIES, TELEPHONE AND COMMUNICATION	1,039.26
SUPPLIES	23.05
REPAIRS AND MAINTENANCE	107.35
MISCELLANEOUS	<u>1,860.73</u>
Total OPERATING EXPENSE	<u>238,750.22</u>
OPERATING GAIN (LOSS)	<u>(116,813.96)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	31.68
OTHER, NET	<u>(1,843.53)</u>
Total OTHER INCOME (EXPENSE)	<u>(1,811.85)</u>
NET INCOME (LOSS)	<u><u>\$ (118,625.81)</u></u>